CASE STUDY 2021

# KADECO – Keflavik Airport development company cuts down document retrieval time by 30%

CoreData's all-in-one document management solution equipped Kadeco with centralized document management and enhanced its documentation processing times while also satisfying the standards of the Icelandic National Archive.

## Challenges

- Multiple file storage locations and, unstructured data and messy folder logic. The Kadeco's team managed enormously challenging investment projects that included storing and maintaining assets and project documentation locally, limiting their ability to share and access the content.
- Searching for documents was inefficient and stressful. The Kadeco team lost too much time looking for project files related to asset data, construction plans, and land leases.
- A lack of consistent file and folder naming conventions affected Kadeco's document quality, internal workflows, and project communication.
- Continued success led to team growth and a daily influx of new land leases, facility contracts, and development projects. In 2013, Kadeco's CEO recognized the importance of upgrading its internal document management system to stay current with its existing and future clients and projects.



Kadeco, the Keflavík Airport Development Company, has led the development and transformation of a former U.S. military base after it was returned to the Icelandic government in 2006. One of Kadeco's primary objectives was to return the area to civilian use. It now leads a planning, development and marketing of land around Keflavik International Airport.

LOCATION	INDUSTRY
lceland	Manufacturing

# Solution

- CoreData's all-in-one document management platform became a key component for Kadeco's business operations. Kadeco's CEO immediately saw the team's potential to operate more efficiently while maintaining the highest level of document quality with the CoreData solution.
- Document migration to CoreData's cloud workspace was the first step in Kadeco's file management optimization. The existing amount of documents was so tremendous so the migration process needed to be handled with the utmost care.
- CoreData created an intuitive and smart digital workspace with file structure templates for Kadeco's different project business needs, like investments, construction projects, asset lists, lease agreements, HR, and more.
- As a state-owned organization, Kadeco is required to submit all of its files and records to the National Archive every five years,
  CoreData provided them with a document retention policy to comply with national rules and standards.

# 66

While Kadeco serves as a one-stop-shop for investors and companies looking to locate in near the airport area, CoreData serves Kadeco as a one-stop-shop cloud platform to manage documents and execute projects in an organized, secure, and paperless manner.

**Anna Steinunn Jónasdóttir,** Project manager

### Results

	P	
1		
-	/	

Provided secure, fast and easy access to documents regardless of location



Document retrieval time cut down through efficient full-text search



Efficient internal and external collaboration



Increased document security and control

- CoreData digital workspace ensured Kadeco's business continuity, making them more resilient against cyber threats, project interruptions, and personnel changes.
- Kadeco's new organized workspace brought increased productivity and a stress-free work experience for the team, making worries about misplaced documents a thing of the past.
- The Kadeco team saw a **30% reduction in document** retrieval time.
- Templates with customized input fields ensured a consistent file structure and naming conventions for all of Kadeco's projects and assets.
- CoreData's document retention capabilities brought great relief to Kadeco's CEO, knowing that his company complied with National Archive regulations.

core data

#### ABOUT US

CoreData is an Icelandic company specialized in helping organizations to digitally transform their business by managing their cases, documentation and tasks more efficiently and securely through CoreData 1st class digital workspace solution. SCHEDULE A FREE DEMO WITH US coredata@coredata.is +354 550-3900